Approved For Release 2001/11/01 : CIRRDP66B00728R000300040015-7

IDEA-0382 Copy<u>l</u> of 3 19 July 1961

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Definitive Contract No. SP-1925 with Lockheed Aircraft Corporation, Project IDEALIST

1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 5.

2. Contract No. SP-1925 covers the conversion of two Project owned U-2 Vehicles from a J-57 to a J-75 Engine or model U-2-C. Also being performed during the conversion is IRAN. Vehicle #344 is being configured with

The contract is fixed price, with redeterminable provisions.

25X1D

The contract is fixed price, with redeterminable provision. The contract may be amended prior to 1 October 1961 to provide for conversion of two more Vehicles, metal parts for which are being cut under this contract.

3. Funds for this contract should be obligated as follows:

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FY-61 IDEALIST Materiel
FY-62 IDEALIST Materiel

FY-62 IDEALIST Development



*Obligated on 9 June 1961 by 1257 (OUT 93630). Funds for this work was included as a line item in the FY-61 and FY-62 approved budgets. By concurrence to this memorandum the Comptroller signifies that sufficient funds are available for the FY-61 obligation and the FY-62 funds have been noted and will be recorded when available.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress, formerly 10(b) see 85-507 dtd 7/7/58 for each contract.

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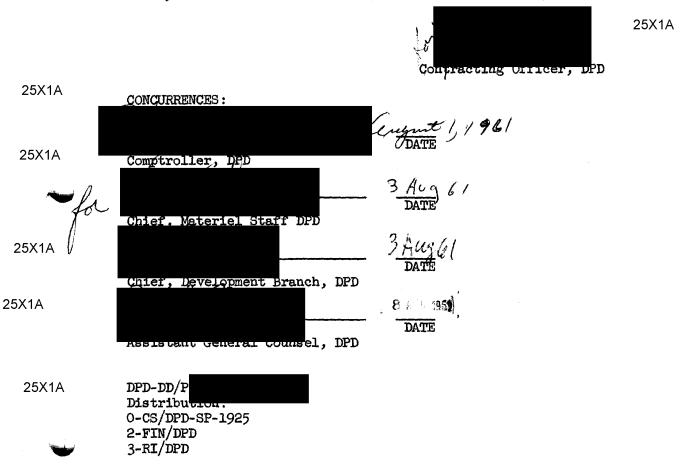
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5. Concurrence in Definitive Contract No. SP-1925 is recommended.



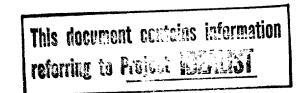
CLASSIFICATION

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